

SPHA TREASURER'S REPORT

As of 10/31/2021

COMPLETED BY: Jackalyn Silva

<u>INCOME</u>	BUDGET	ACTUAL
Dues	15,600.00	9,430.00
Dues from Paypal/Venmo	-	3,339.03
Dumpster Days	3,550.00	3,215.95
Transfer fees	3,900.00	4,700.00
Bank Interest	18.00	1.83
Firewise Application Fees/ Donations/Grant	500.00	150.00
Credit	-	200.00
Total	23,568.00	21,036.81

<u>EXPENSES</u>	BUDGET	ACTUAL
Operational *	1,180.00	1,020.91
Dues/Printing/Mailings	1,925.00	2,464.65
Liability Insurance	828.00	828.00
Land Lease	200.00	205.29
Web Site	913.00	175.00
Annual Mtg	300.00	25.00
Dumpsters/Republic Svs	7,800.00	6,233.78
Dumpsters Expenses	-	200.00
Miscellance SPHA Expenses	-	-
Tree Bounty	1,500.00	700.00
Firewise Expenses	6,500.00	2,100.00
Donations	-	350.00
Chipping	2,000.00	-
Community Event/Decals	200.00	-
Sprint to Summit	150.00	-
Admin Expense - Treasurer	600.00	400.00
Refund dues overpymt	-	100.00
Total	24,096.00	14,802.63

Current bank balance	Checking	27,192.48
	Savings	12,399.57

* Operational: Post box, taxes, business license, county list, supplies

MINUTES

2021 Annual Board of Directors and Association Members Meeting Summit Park Homeowners Association

Held on: November 9, 2021, starting at 7:00 P.M.

A. Call to order (Board member roll call)

(present / not present)

 X / Dave Serena
 X / Fen Evans
 X / Fran Craigle
 X / Jackie Silva
 X / Mike Quinones
 X / Nina Pacchia

B. Approval of Minutes from the Previous Meeting

The minutes from the last Board meeting held on September 21st 2021 were approved by a majority of Board members present at the meeting. The minutes and associated treasurer's report will be posted on our website.

C. Treasurer's Report

As of October 31, 2021, the SPHOA accounts reflect balances of \$27,802.63 in the Association's Checking Account and \$12,399.57 in the Association's Savings Account. The full reports are attached and will be posted to website.

D. New and unfinished business

a. Parleys Canyon Fire:

There was nothing new to report on the August 2021 Parleys Canyon fire. With winter closely approaching, discussions on the aftermath of the fire and any follow-up activities appear to be of low priority by Summit County officials. It is expected that there will be renewed activity and/or discussions next year prior to the beginning of the summer fire season.

b. Community Burning of Brush and Wood:

Some residents have taken note of renewed activity of burning piles of brush and wood in Summit Park. This will continue sporadically as weather permits.

c. Pinebrook Trailheads:

It was noted that Pinebrook has closed trailheads originating in their community to all outside residents. Only Pinebrook residents are now permitted to use those trails, even though they often traverse Basin Recreation lands. It appears that they are within their legal rights to do so. Trails in Summit Park, where not closed due to the Parleys Canyon fire, remain open to the public.

d. 2022 Edition of the Park Lark:

Putting together the annual newsletter of Summit Park by the HOA will begin shortly, with publication expected in January 2022. The 2022 edition may be expanded to six pages from its usual four pages to expand on issues and news related to various fire fuel reduction programs that Summit Park is involved and related FireWise activities. It is also expected to include expansion on the Frequently Asked Questions (FAQs) sections (there are so many to

choose from!) as well as providing the community with an update on where it stands with revisions being made to both the HOA's bylaws and CC&Rs, both of which are woefully out-of-date and need to be updated.

E. Next Meeting

Scheduled for Tuesday, December 14th at 6:00 P.M.

F. Meeting adjournment

With no other business to be discussed, the Board meeting was adjourned at 8:05 P.M.