

SPHA TREASURER'S REPORT

JUNE THROUGH 6/28

COMPLETED BY: Jackalyn Silva

INCOME

Dues	8,830.00	
Dues from Paypal/Venmo	2,351.91	
Dumpster Days	3,412.80	
Transfer fees	2,000.00	
Bank Interest	0.81	
Firewise Application Fees/ Donations/Grant	150.00	
Credit		
Total		16,745.52

EXPENSES

Operational *	676.87	
Dues/Printing/Mailings	2,364.65	
Liability Insurance	828.00	
Land Lease		
Web Site	175.00	
Annual Mtg		
Dumpsters/Republic Svs		
Dumpsters Expenses		
Miscellance SPHA Expenses		
Tree Bounty		
Firewise Expenses	500.00	
Donations	350.00	
Chipping		
Community Event/Decals		
Sprint to Summit		
Bylaws recorded		
Admin Expense - Treasurer	250.00	
Refund dues overpymt		
Total		5,144.52

Current bank balance	Checking	31,685.32
	Savings	12,398.75

* Operational: Post box, taxes, business license, county list, supplies

MINUTES

Regular Board of Directors and Association Members Meeting Summit Park Homeowners Association

Held on: July 29th 2021, starting at 7:00 P.M., via remote video conference call

A. Call to order (Board member roll call)

(present / not present)

/ Dave Serena

/ Fen Evans

/ Fran Craigle

/ Jackie Silva

/ Mike Quinones

/ Nina Pacchia

B. Approval of Minutes from the Previous Meeting

The minutes from the last Board meeting held on July 1st, 2021 were approved with minor revisions by a majority of Board members present at the meeting. The revised minutes and associated treasurer's report will be posted on our website.

C. Treasurer's Report

As of June 30, 2021, the SPHOA accounts reflect balances of \$31,685.32 in the Association's Checking Account and \$12,398.75 in the Association's Savings Account. The full reports are attached and will be posted to website.

D. New and unfinished business

a. HOA email review:

- i. **Concerns about the construction site:** HOA has received multiple emails from community members about construction activities in Summit Park. Summit County has been made aware of it and is actively monitoring the situation and putting in corrective actions where needed.
- ii. **Concerns about nightly rentals:** Multiple emails have been received from full-time residents about nightly rental concerns. The board is aware of residents' concerns regarding nightly rentals and will be revising the CC&Rs to address this on-going issue.

b. Grant Program:

- i. Mike was not present so all discussion about the grant program was tabled. It will be discussed at the next meeting.

c. Dumpster Days:

- i. Cost for 2021 Dumpster Days was \$8,332, we received a credit of \$2,097, for a total cost of \$6,235

d. Public HOA Meetings:

- i. Public HOA meetings will continue to be postponed due to the Delta variant.

E. Next Meeting

- a. Scheduled for **Tuesday, Sept 9th at 7:00 P.M.**

F. Meeting adjournment

- a. With no other business to be discussed, the Board meeting was adjourned at 7:59 P.M.