

SUMMIT PARK HOMEOWNERS ASSOCIATION (SPHA)

2012 YEAR END FINANCIAL REPORT

Completed by Nancy A. Bond

Report:

- Total income for 2012 was \$13,609.88
- Total expenses for 2012 were \$17,693.10
- The 2012 Budget was \$12,886.00
- Expenses exceeded income by \$4,083.22 (caused by the SPHA Contribution to Utah Open Lands for Toll Canyon)
- Current assets as of 12/31/13 include \$8,309.66 in the checking account and \$12,274.76 in the savings account.
- The 2013 Budget is \$16,125.00.