

SUMMIT PARK HOMEOWNERS ASSOCIATION

2013 BUDGET

PREPARED BY: Craig Eroh, SPHA President

APPROVED BY: SPHA Board of Directors

APPROVED ON: 2/6/13

INCOME:

		AS OF 12/31/13
Dues	\$13,500.00	\$16,532.20
Property Transaction Fees	\$0.00	\$1,425.00
Architectural Review Fees	\$0.00	\$200.00
Interest - Savings Account	\$25.00	\$12.69
SPHA Savings Account (to be used towards Plats A, G, and J)	\$2,600.00	\$0.00

TOTAL INCOME

\$16,125.00 **\$18,169.89**

EXPENSES:

Dept. of Commerce Business License Renewal	\$50.00	\$10.00
Post Office Box (Annual Lease)	\$70.00	\$72.00
UT Department of Land Lease	\$150.00	\$150.00
SPHA General Liability Insurance	\$744.00	\$744.00
Tax Accountant - Federal and State Taxes for 2012	\$500.00	\$500.00
Officer's Meetings and Annual Meeting	\$800.00	\$816.38
Website Maintenance	\$500.00	\$85.15
Dues Notification and Mailings	\$600.00	\$592.85
Park Lark Mailings	\$400.00	\$680.98
SPHA Supplies	\$200.00	\$214.02
Dumpster Days and Cleanup Drive (<i>includes First Annual Comm. Day</i>)	\$4,000.00	\$3,843.34
Sprint to the Summit (portolet)	\$200.00	\$125.14
Block Parties	\$611.00	\$0.00
Fire Project (includes tree bounty)	\$3,000.00	\$1,026.14
Landscaping	\$1,200.00	\$0.00
Plat A CC&Rs - Re-recording	\$600.00	\$794.20
Attorney fees - Proposed CC&Rs	\$2,000.00	\$2,244.32
Miscellaneous	\$500.00	\$253.83

TOTAL EXPENSES

\$16,125.00 **\$12,152.35**

TOTAL PROPOSED BUDGET

\$16,125.00