

**SUMMIT PARK HOMEOWNERS ASSOCIATION  
2012 PROPOSED BUDGET**

01-01-12

BY: Kay Kunkel

Approved: by the Board of Directors

Revised per 9/4/12 Board Meeting

<b>INCOME:</b>	<b>ORIGINAL BUDGET</b>	<b>AS OF 12/31/12</b>
Dues	\$11,000.00	\$13,589.80
Interest - Savings Account	\$100.00	\$20.08
SPHA Checking Account funds - used to balance budget		\$4,083.22
<b>TOTAL INCOME</b>	<b>\$11,100.00</b>	<b>\$17,693.10</b>

<b>EXPENSES:</b>		
Dept. of Commerce Business License Renewal	\$50.00	\$50.00
Dues Notification and Mailings	\$600.00	\$546.85
Post Office Box (Annual Lease; price increased for 2012)	\$56.00	\$70.00
UT Department of Land Lease	\$150.00	\$150.00
SPHA Liability Insurance	\$880.00	\$755.00
Officer's Meetings and Annual Meeting	\$600.00	\$809.18
Website*	\$300.00	\$2,000.00
Dumpster Days and Cleanup Drive	\$3,500.00	\$2,819.25
Office - Computer, Data Input, Bank, Accounting	\$1,200.00	\$1,167.18
Sprint to the Summit (for both 2011 and 2012 portolets)	\$200.00	\$388.24
Block Parties	\$1,000.00	\$0.00
Fire Project**	\$3,000.00	\$2,234.61
No Worries Sign***	\$500.00	\$0.00
Park Lark	\$600.00	\$380.11
Miscellaneous	\$250.00	\$822.68
2011 Accounting/Taxes	\$0.00	\$500.00
SPHA Contribution to Utah Open Lands for Toll Canyon	\$0.00	\$5,000.00
<b>TOTAL EXPENSES</b>	<b>\$12,886.00</b>	<b>\$17,693.10</b>
<b>TOTAL PROPOSED BUDGET</b>	<b>\$12,886.00</b>	

\*Includes \$195 server and domain registration plus

Spigot website proposal of \$1500; another \$500 approved on 11/4/12

\*\*Fire project includes wood for SPHA signs and tree bounty

\*\*\*No Worries sign was reimbursed

Miscellaneous includes Aeroscape cleanup, PayPal faxes, and State of UT Renewal and other misc. expenses prior to 7/1/12  
Board approved contribution of \$5K to Utah Open Lands for Toll Canyon in 12/12